

S.01.02.01

Basic information - General

		C0010
Undertaking name	R0010	Europaeiske Rejseforsikring A/S
Undertaking identification code	R0020	LEI/529900XCDP67EU703X29
Type of undertaking	R0040	Non-Life undertakings
Country of authorisation	R0050	DENMARK
Language of reporting	R0070	English
Reporting reference date	R0090	2016-12-31
Regular/Ad-hoc submission	R0100	Regular reporting
Currency used for reporting	R0110	DKK
Accounting standards	R0120	Local GAAP
Method of Calculation of the SCR	R0130	Standard formula
Use of undertaking specific parameters	R0140	Don't use undertaking specific parameters
Ring-fenced funds	R0150	Not reporting activity by RFF
Matching adjustment	R0170	No use of matching adjustment
Volatility adjustment	R0180	No use of volatility adjustment
Transitional measure on the risk-free interest rate	R0190	No use of transitional measure on the risk-free interest rate
Transitional measure on technical provisions	R0200	No use of transitional measure on technical provisions

Template Code - Template name

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Balance sheet

		Solvency II value
Assets		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	818.560
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	90.786.920
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	308.181.778
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	62.824.951
Equities	R0100	6.949.394
Equities - listed	R0110	-
Equities - unlisted	R0120	6.949.394
Bonds	R0130	219.067.676
Government Bonds	R0140	131.326.759
Corporate Bonds	R0150	87.740.917
Structured notes	R0160	-
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	19.339.758
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	-
Loans and mortgages	R0230	-
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	11.187.487
Non-life and health similar to non-life	R0280	11.187.487
Non-life excluding health	R0290	9.305.884
Health similar to non-life	R0300	1.881.604
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	6.234.065
Reinsurance receivables	R0370	5.486.743
Receivables (trade, not insurance)	R0380	12.076.375
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid	R0400	-
Cash and cash equivalents	R0410	7.061.385
Any other assets, not elsewhere shown	R0420	914.469
Total assets	R0500	442.747.783

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Balance sheet

		Solvency II value
Liabilities		C0010
Technical provisions – non-life	R0510	120.571.036
Technical provisions – non-life (excluding health)	R0520	31.798.988
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	29.434.083
Risk margin	R0550	2.364.905
Technical provisions - health (similar to non-life)	R0560	88.772.048
Technical provisions calculated as a whole	R0570	-
Best Estimate	R0580	84.247.201
Risk margin	R0590	4.524.847
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	-
Risk margin	R0680	-
Technical provisions – index-linked and unit-linked	R0690	-
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	-
Risk margin	R0720	-
Other technical provisions	R0730	-
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	-
Pension benefit obligations	R0760	-
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	35.128.438
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	-
Insurance & intermediaries payables	R0820	3.587.268
Reinsurance payables	R0830	1.372.914
Payables (trade, not insurance)	R0840	37.058.746
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	-
Any other liabilities, not elsewhere shown	R0880	-
Total liabilities	R0900	197.718.402
Excess of assets over liabilities	R1000	245.029.380

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Non-Life Technical Provisions

		Direct business and accepted proportional reinsurance												accepted non-proportional reinsurance				Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	R0010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions calculated as a sum of BE and RM																		
Best estimate																		
Premium provisions																		
Gross - Total	R0060	20.863.539	575.151	-	-	-	2.424.102	189.799	-65.242	-	169.605	147.564	10.832.495	-	-	-	-	35.137.014
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-	-	-	-	-	-	-	333.598	-	-	-	1.020.740	-	-	-	-	1.354.338
Net Best Estimate of Premium Provisions	R0150	20.863.539	575.151	-	-	-	2.424.102	189.799	-398.840	-	169.605	147.564	9.811.755	-	-	-	-	33.782.675
Claims provisions																		
Gross - Total	R0160	60.752.238	2.056.273	-	-	-	868.789	102.349	4.148.361	-	599.511	6.145	10.010.605	-	-	-	-	78.544.271
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	1.881.604	-	-	-	-	-	0	-	-	-	-	7.951.545	-	-	-	-	9.833.149
Net Best Estimate of Claims Provisions	R0250	58.870.635	2.056.273	-	-	-	868.789	102.349	4.148.361	-	599.511	6.145	2.059.060	-	-	-	-	68.711.122
Total Best estimate - gross	R0260	81.615.777	2.631.424	-	-	-	3.292.891	292.147	4.083.119	-	769.117	153.709	20.843.100	-	-	-	-	113.681.284
Total Best estimate - net	R0270	79.734.174	2.631.424	-	-	-	3.292.891	292.147	3.749.520	-	769.117	153.709	11.870.815	-	-	-	-	102.493.797
Risk margin	R0280	4.311.049	213.797	-	-	-	345.788	34.063	329.299	-	22.664	136.985	1.496.106	-	-	-	-	6.889.752
Amount of the transitional on Technical Provisions																		
TP as a whole	R0290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Best estimate	R0300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Risk margin	R0310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions - total																		
Technical provisions - total	R0320	85.926.827	2.845.221	-	-	-	3.638.678	326.211	4.412.418	-	791.781	290.694	22.339.206	-	-	-	-	120.571.036
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	1.881.604	-	-	-	-	-	0	333.598	-	-	-	8.972.285	-	-	-	-	11.187.487
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340	84.045.223	2.845.221	-	-	-	3.638.678	326.211	4.078.820	-	791.781	290.694	13.366.921	-	-	-	-	109.383.549

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	10.000.000	10.000.000		-	
Share premium account related to ordinary share capital	R0030	-	-		-	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-		-	
Subordinated mutual member accounts	R0050	-		-	-	-
Surplus funds	R0070	-	-			
Preference shares	R0090	-		-	-	-
Share premium account related to preference shares	R0110	-		-	-	-
Reconciliation reserve	R0130	235.029.380	235.029.380			
Subordinated liabilities	R0140	-		-	-	-
An amount equal to the value of net deferred tax assets	R0160	-				-
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	-	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	-				
Deductions						
Deductions for participations in financial and credit institutions	R0230	-	-	-	-	-
Total basic own funds after deductions	R0290	245.029.380	245.029.380	-	-	-
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	-			-	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	-			-	
Unpaid and uncalled preference shares callable on demand	R0320	-			-	-
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	-			-	-
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	-			-	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	-			-	-
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	-			-	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	-			-	-
Other ancillary own funds	R0390	-			-	-
Total ancillary own funds	R0400	-	-	-	-	-
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	245.029.380	245.029.380	-	-	-
Total available own funds to meet the MCR	R0510	245.029.380	245.029.380	-	-	
Total eligible own funds to meet the SCR	R0540	245.029.380	245.029.380	-	-	-
Total eligible own funds to meet the MCR	R0550	245.029.380	245.029.380	-	-	
SCR	R0580	97.647.133				
MCR	R0600	27.524.115				
Ratio of Eligible own funds to SCR	R0620	3				
Ratio of Eligible own funds to MCR	R0640	9				

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Minimum Capital Requirement – Non-life insurance

Linear formula component for non-life insurance and reinsurance obligations:

		MCR components
		C0010
MCR _{NL} Result	R0010	24.757.444

Background information:

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	79.734.174	115.006.652
Income protection insurance and proportional reinsurance	R0030	2.631.424	15.547.668
Workers' compensation insurance and proportional reinsurance	R0040	-	-
Motor vehicle liability insurance and proportional reinsurance	R0050	-	-
Other motor insurance and proportional reinsurance	R0060	-	-
Marine, aviation and transport insurance and proportional reinsurance	R0070	3.292.891	16.735.372
Fire and other damage to property insurance and proportional reinsurance	R0080	292.147	1.179.142
General liability insurance and proportional reinsurance	R0090	3.749.520	9.324.496
Credit and suretyship insurance and proportional reinsurance	R0100	-	-
Legal expenses insurance and proportional reinsurance	R0110	769.117	605.504
Assistance and proportional reinsurance	R0120	153.709	6.767.791
Miscellaneous financial loss insurance and proportional reinsurance	R0130	11.870.815	54.048.629
Non-proportional health reinsurance	R0140	-	-
Non-proportional casualty reinsurance	R0150	-	-
Non-proportional marine, aviation and transport reinsurance	R0160	-	-
Non-proportional property reinsurance	R0170	-	-

Overall MCR calculation:

		C0070
Linear MCR	R0300	24.757.444
SCR	R0310	97.647.133
MCR cap	R0320	43.941.210
MCR floor	R0330	24.411.783
Combined MCR	R0340	24.757.444
Absolute floor of the MCR	R0350	27.524.115
Minimum Capital Requirement	R0400	27.524.115